

Paraffin Wax Manufacturing Industry.

Investment Opportunities in Wax Production Business

The global paraffin wax market is expected to reach USD 8.02 billion by 2022



Introduction



Paraffin wax is a colorless or white soft solid derived from petroleum, coal, and oil shale. These products find use in candle making, packaging, cosmetics, hot melt adhesives, rubber, board sizing, children's crayons, and toys. Rising living standards coupled with the need for maintenance of home hygiene are expected to drive the demand for fragrance products such as candles, which in turn will fuel industry growth over the next nine years.



Paraffin waxes are used for manufacturing candles owing to reliability and cost efficiency of the product. Wax candles are used as fragrance products and in aromatherapy on account of its low volatile organic compound emissions. Rising popularity of aromatherapy coupled with increasing usage of these products in commercial buildings, hotels, restaurants, and spas is expected to aid in the market expansion.



Uses:

Paraffin wax is derived from refining light to medium lubricating oil. It can be refined to be nearly colorless and odorless, making it easy to add to other products without changing the scent or color of the product.

- **Candles**

Paraffin wax candles were first used to replace tallow candles because they burn cleaner and more reliably. Paraffin wax is great for creating custom scented candles because it is colorless and odorless. Paraffin candles also burn brighter than other candle types.

- **Waterproofing**

Paraffin is naturally water resistant. Paraffin wax coatings can be applied to a variety of products to make them waterproof, including matches, wood and bottles.

- **Crayons**

Paraffin wax is the primary ingredient in crayons that gives them their waxy texture. The wax, mixed with color pigments, is poured into a mold to form the crayon.

- **Friction Reducer**

Since paraffin wax has lubricating properties, it is applied to a variety of products to reduce friction. Snowboarders, skateboarders and surfers apply paraffin wax to the bottom of their boards to help them glide easier.

- **Coatings**

Paraffin wax is added to many candy coatings and chocolates to give the treats a shiny finish. It is also used to coat fruits and vegetables to extend shelf life by retaining moisture.

- **Agriculture**

Paraffin and special mixtures are used in the fertilizer industries as anti-caking additives so as to ease their dosing, handling and transportation.

- **Food**

Paraffin forms an important coating for foods such as cheese, citrus fruits, etc. It's also used in the production of gum base which is an important ingredient for chewing gums.

- **Rubber**

Paraffin is used in the production of tyres helping insulate them from ozone and protect them from chipping and cracking.

- **Electrical Appliances**

Paraffin is used to insulate electric nodes and appliances wirings.

- **Pharmaceuticals and Cosmetics**

Paraffin is used to coat tablets to protect their surfaces and also forms an important ingredient in a wide variety of lipsticks, creams, pastes, and lotions.

- **Matches**

Although minimal in quantity but the application of paraffin in the matchstick box lightening strips, helps regulate their burning.

- **Fabric**

All fabrics contain waxy coating that gives it softness, elasticity and flexibility. However, environmental exposure and repeated usage robs it's of the waxy texture and needs to be recoated.



Market Outlook

The global paraffin wax market is expected to reach USD 8.02 billion by 2022. Increasing use of paraffin wax in flexible packaging as a good barrier against odor and gas transmission is likely to drive growth. Expansion of the food & beverage sector in various countries including China, India and Brazil is expected to drive industry growth over the upcoming period.

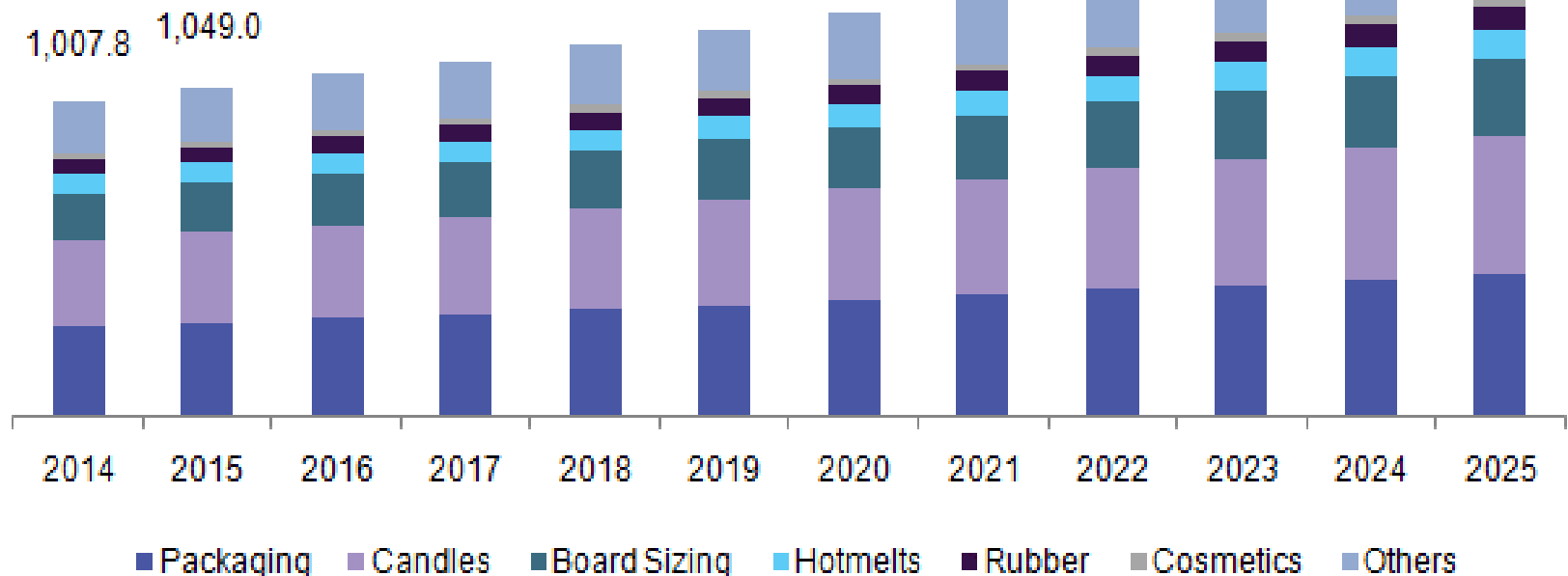
Growing application of the product for manufacturing candles along with its rising requirement in packaging and hot melts is expected to stimulate the paraffin wax demand over the forecast period. Moreover, these products provide excellent water resistance to packaging materials and are anticipated to witness significant rise over the forecast period.

Paraffin waxes are used for manufacturing fragrance candles as they are economical and require lesser machinery costs. Growing demand for aromatherapy and consumer awareness regarding home ambiance is expected to drive the requirement of fragrance waxes, which in turn is likely to aid in market expansion over the upcoming years. In addition, rising consumption of chlorinated paraffin as a flame retardant and plasticizer in flexible PVC is likely to drive market growth over the next nine years. Increasing usage in the production of industrial coatings, hot melt adhesives, plastic & rubber processing aids, body care products, metal casting, pharmaceuticals, and electrical insulations is expected to drive demand in the near future.

Paraffin waxes are petroleum-sourced products, and therefore volatile petroleum prices along with harmful emissions are likely to restrain industry growth over the forecast period. Furthermore, the increasing usage of environment-friendly alternatives, such as beeswax, soy, and polyethylene wax, are expected to pose challenges for the product growth.



U.S. Paraffin Wax Market Revenue, by Application, 2014-2025 (USD Million)



Paraffin wax market is projected to witness significant growth with growing demand for candles in key consuming economies during the forecast period. Further, growing manufacturing industries especially in Asia Pacific and Europe fueling the demand for the packaging products which in turn is anticipated to drive the demand for paraffin wax during the forecast period. Besides this, rapid growth in disposable income of middle class in developing economies fueling the demand for cosmetic products such as personal care products, creams, lipsticks and others are projected to witness high growth in sales volumes which in turn are expected to pump the growth of the paraffin wax over the forecast period. However, increasing use of alternatives such as Beeswax and others is expected to hamper the growth of global paraffin wax market.

One trend in the market is use of paraffin wax in tarpaulin. Currently, paraffin wax is popularly used to manufacture waterproof tarpaulin. These tarpaulins have the advantages of waterproofing, durability, and cost-effectiveness. Tarpaulins are widely used for either protecting or covering agricultural crops and vehicles.

Rising demand for creams, lipsticks, ointments, and personal care products is expected to drive industry growth. Developing personal care industry in countries including the U.S., India, France, China, Brazil, Argentina, Russia, Indonesia, South Africa, Thailand, Saudi Arabia, and UAE is further expected to create growth opportunities for the product over the upcoming years.

The global paraffin wax market is becoming increasingly competitive with growing number of mergers and collaborations between market players to expand their production capabilities to meet the demand for paraffin wax. In addition, several players are also focused on developing their niche in the market.

India and China are the primary contributors to the paraffin wax market as they are the largest supplier of paraffin wax. China, Taiwan, Indonesia, and Japan export large quantities of paraffin wax slabs due to their large production capacity. The candle manufacturing industry, the automobile sector, and the electrical and electronic industry will contribute to the growth of this industrial wax market in APAC.

Machinery Photographs



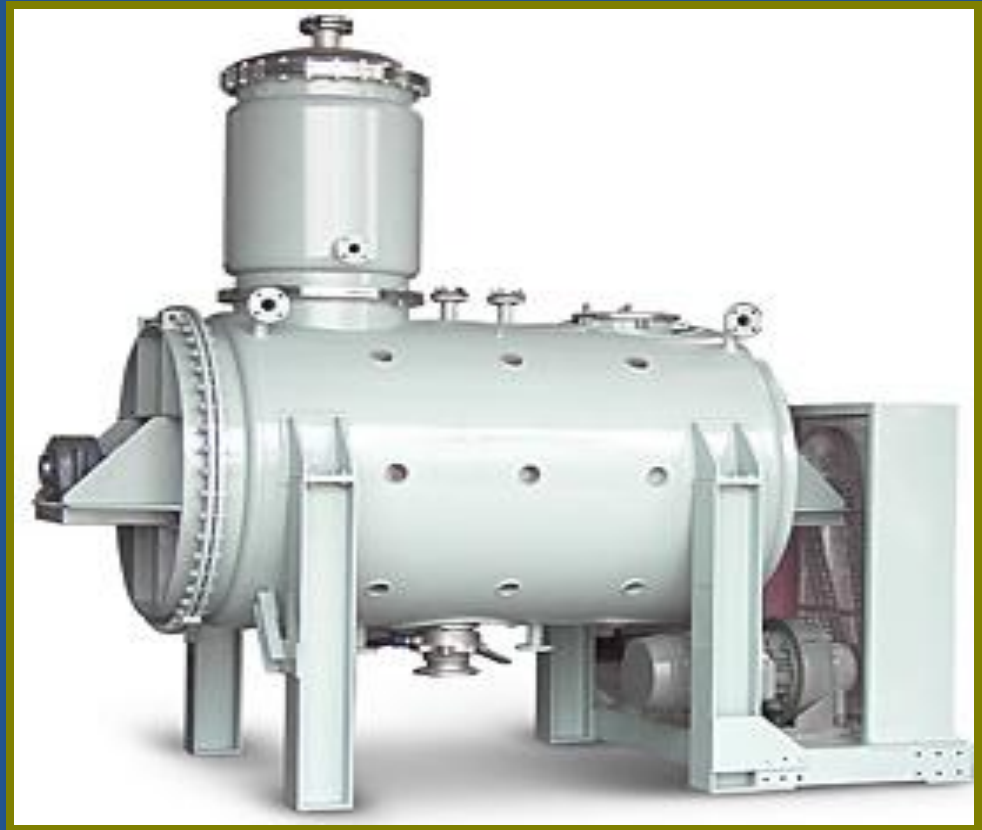
Crystallizer



Refrigeration Unit



Solvent Tank



Vacuum Dryer

Project at a Glance



PROJECT AT A GLANCE				(Rs. in lacs)			
COST OF PROJECT				MEANS OF FINANCE			
Particulars	Existing	Proposed	Total	Particulars	Existing	Proposed	Total
Land & Site Development Exp.	0.00	320.00	320.00	Capital	0.00	230.52	230.52
Buildings	0.00	195.40	195.40	Share Premium	0.00	0.00	0.00
				Other Type Share			
Plant & Machineries	0.00	269.50	269.50	Capital	0.00	0.00	0.00
Motor Vehicles	0.00	10.00	10.00	Reserves & Surplus	0.00	0.00	0.00
Office Automation Equipments	0.00	26.00	26.00	Cash Subsidy	0.00	0.00	0.00
Technical Knowhow Fees & Exp.	0.00	20.00	20.00	Internal Cash Accruals	0.00	0.00	0.00
Franchise & Other Deposits	0.00	0.00	0.00	Long/Medium Term Borrowings	0.00	691.57	691.57
Preliminary& Pre-operative Exp	0.00	5.00	5.00	Debentures / Bonds	0.00	0.00	0.00
Provision for Contingencies	0.00	27.00	27.00	Unsecured Loans/Deposits	0.00	0.00	0.00
Margin Money - Working Capital	0.00	49.19	49.19				
TOTAL	0.00	922.09	922.09	TOTAL	0.00	922.09	922.09

Project at a Glance



Year	Annualised		Book Value	Debt	Dividend	Retained Earnings		Payout	Probable Market Price	P/E Ratio	Yield Price/Book Value
	EPS	CEPS	Per Share		Per Share	Per Share				No. of Times	
	Rs	Rs	Rs	Rs	Rs	%	Rs	%	Rs	s	%
1-2	6.38	9.36	16.38	24.00	0.00	100.00	6.38	0.00	6.38	1.00	0.00
2-3	9.03	11.63	25.41	18.00	0.00	100.00	9.03	0.00	9.03	1.00	0.00
3-4	11.70	13.96	37.11	12.00	0.00	100.00	11.70	0.00	11.70	1.00	0.00
4-5	14.33	16.31	51.45	6.00	0.00	100.00	14.33	0.00	14.33	1.00	0.00
5-6	16.92	18.64	68.36	0.00	0.00	100.00	16.92	0.00	16.92	1.00	0.00

Project at a Glance

Year	D. S. C. R.			Debt / - Deposits Debt	Equity as- Equity	Total Net Worth	Return on Net Worth	Profitability Ratio					Assets Turnover Ratio	Current Ratio
								GPM	PBT	PAT	Net Contribution	P/V Ratio		
	Individual	Cumulative	Overall											
	(Number of times)			(Number of times)		%	%	%	%	%		%		
Initial				3.00	3.00									
1-2	1.36	1.36		1.47	1.47	2.29		13.59%	8.45%	5.76%	671.83	26.33%	2.09	0.97
2-3	1.65	1.50		0.71	0.71	1.32		14.84%	10.73%	7.00%	783.72	26.33%	2.22	1.24
3-4	2.01	1.66	2.01	0.32	0.32	0.80		15.69%	12.38%	7.93%	895.68	26.33%	2.23	1.55
4-5	2.44	1.83		0.12	0.12	0.50		16.29%	13.59%	8.63%	1007.64	26.33%	2.16	1.91
5-6	2.96	2.01		0.00	0.00	0.32		16.71%	14.50%	9.17%	1119.60	26.33%	2.05	2.91



BEP

BEP - Maximum Utilisation Year	5
Cash BEP (% of Installed Capacity)	41.39%
Total BEP (% of Installed Capacity)	44.94%
IRR, PAYBACK and FACR	
Internal Rate of Return .. (In %age)	26.66%
Payback Period of the Project is (In Years)	2 Years 5 Months
Fixed Assets Coverage Ratio (No. of times)	6.906

Major Queries/Questions Answered in the Report?

- 1. What is Paraffin Wax Manufacturing industry ?**
- 2. How has the Paraffin Wax Manufacturing industry performed so far and how will it perform in the coming years ?**
- 3. What is the Project Feasibility of Paraffin Wax Manufacturing Plant ?**
- 4. What are the requirements of Working Capital for setting up Paraffin Wax Manufacturing plant ?**

- 5. What is the structure of the Paraffin Wax Manufacturing Business and who are the key/major players ?**
- 6. What is the total project cost for setting up Paraffin Wax Manufacturing Business?**
- 7. What are the operating costs for setting up Paraffin Wax Manufacturing plant ?**
- 8. What are the machinery and equipment requirements for setting up Paraffin Wax Manufacturing plant ?**

9. Who are the Suppliers and Manufacturers of Plant & Machinery for setting up Paraffin Wax Manufacturing plant ?

10. What are the requirements of raw material for setting up Paraffin Wax Manufacturing plant ?

11. Who are the Suppliers and Manufacturers of Raw materials for setting up Paraffin Wax Manufacturing Business?

12. What is the Manufacturing Process of Paraffin Wax?

- 13. What is the total size of land required for setting up Paraffin Wax Manufacturing plant ?**
- 14. What will be the income and expenditures for Paraffin Wax Manufacturing Business?**
- 15. What are the Projected Balance Sheets of Paraffin Wax Manufacturing plant ?**
- 16. What are the requirement of utilities and overheads for setting up Paraffin Wax Manufacturing plant?**
- 17. What is the Built up Area Requirement and cost for setting up Paraffin Wax Manufacturing Business?**

18. What are the Personnel (Manpower) Requirements for setting up Paraffin Wax Manufacturing Business?

19. What are Statistics of Import & Export for Paraffin Wax?

20. What is the time required to break-even of Paraffin Wax Manufacturing Business?

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22. What are the Project financials of Paraffin Wax Manufacturing Business?

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- 24. What is the Sensitivity Analysis-Price/Volume of Paraffin Wax Manufacturing plant?**
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Reasons for Buying our Report:

- **This report helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the product**
- **This report provides vital information on the product like it's characteristics and segmentation**
- **This report helps you market and place the product correctly by identifying the target customer group of the product**

- **This report helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- **The report provides a glimpse of government regulations applicable on the industry**
- **The report provides forecasts of key parameters which helps to anticipate the industry performance and make sound business decisions**

Our Approach:



- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

Scope of the Report



The report titled “Market Survey cum Detailed Techno Economic Feasibility Report on Paraffin Wax.” provides an insight into Paraffin Wax market in India with focus on uses and applications, Manufacturing Process, Process Flow Sheets, Plant Layout and Project Financials of Paraffin Wax project. The report assesses the market sizing and growth of the Indian Paraffin Wax Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line. And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in the Paraffin Wax sector in India along with its business prospects. Through this report we have identified Paraffin Wax project as a lucrative investment avenue.

Tags

#Paraffin_Wax, #Manufacture_of_Paraffin_Waxes, #Production_of_Paraffin_Waxes, #Paraffin_Wax_Manufacturing_Plant, Paraffin Wax Uses, Manufacturing Process of Wax, Preparation of Paraffin Wax, Commercial Uses of Paraffin Wax, Paraffin Wax Manufacturing Process, #Paraffin_Wax_Production, Paraffin Wax Formula, Paraffin Wax Manufacture, Paraffin Wax Manufacturing, #Paraffin_Wax_Industry, Paraffin Wax Manufacture in India, How to Make Paraffin Wax, Production Application of Paraffin Waxes, Chemical Composition of Paraffin Wax, Industrial Waxes, Project Report on Paraffin Wax Manufacturing Industry, #Detailed_Project_Report_on_Paraffin_Wax_Manufacturing, #Project_Report_on_Paraffin_Wax_Manufacturing, Pre-Investment Feasibility Study on Paraffin Wax Manufacturing, Techno-Economic feasibility study on Paraffin Wax Manufacturing, #Feasibility_report_on_Paraffin_Wax_Manufacturing, #Free_Project_Profile_on_Paraffin_Wax_Manufacturing, Project profile on Paraffin Wax Manufacturing, Download free project profile on Paraffin Wax Manufacturing

Niir Project Consultancy Services (NPCS)
can provide Detailed Project Report on
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Investment Opportunities in Wax
Production Business

***The global paraffin wax market is expected to reach USD
8.02 billion by 2022***

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Our Market Survey cum Detailed Techno Economic Feasibility Report provides an insight of market in India. The report assesses the market sizing and growth of the Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.



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- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

The detailed project report covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,

Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in India along with its business prospects.....[Read more](http://www.entrepreneurindia.co)



Contact us

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We bring deep, functional expertise, but are known for our holistic perspective: we capture value across boundaries and between the silos of any organization. We have proven a multiplier effect from optimizing the sum of the parts, not just the individual pieces. We actively encourage a culture of innovation, which facilitates the development of new technologies and ensures a high quality product.

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- *Turnkey Project Consultancy/Solutions*
- *Entrepreneur India (An Industrial Monthly Journal)*

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- *We have two decades long experience in project consultancy and market research field*
- *We empower our customers with the prerequisite know-how to take sound business decisions*
- *We help catalyze business growth by providing distinctive and profound market analysis*
- *We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors*
- *We use authentic & reliable sources to ensure business precision*

Our Approach



Requirement collection



Thorough analysis of the project



Economic feasibility study of the Project



Market potential survey/research



Report Compilation

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